

Greater Phoenix Market Update

RETAIL | 4Q 2017



QUARTERLY
NET ABSORPTION

1,066,593

SQUARE FEET



YTD NET
ABSORPTION

2,854,781

SQUARE FEET



UNDER CONSTRUCTION

714,665

SQUARE FEET



YTD COMPLETIONS

212,884

SQUARE FEET

OVERALL VACANCY



8.4%

ASKING RENTS



\$14.64

PER SQUARE FOOT

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